



LE TRAVENUES TECHNOLOGY LIMITED ("the Company" or LTTL)

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

POLICY ON MATERIALITY OF AND DEALING WITH RELATED PARTY TRANSACTION			
Version	1.0	Approved by	Board of Directors
Date of Board meeting Version 1.0	August ...2021	Effective date	August ..., 2021

CSR POLICY

SHORT TITLE & APPLICABILITY:

This Policy:

- I. shall be called the “Corporate Social Responsibility Policy” or “CSR Policy” of the Company which is developed and implemented in accordance with the provisions of Section 135 of the Act read with the CSR Rules framed thereunder.
- II. outlines the Company’s philosophy and responsibility and lays down the guidelines and mechanism for undertaking socially impactful programs towards welfare and sustainable development of the community around the area of its operations and other parts of the country.
- III. shall be applicable to all CSR Activities taken up by the Company at various locations in India for the benefit of different segments of the society at large, specifically the deprived and underprivileged segment.

OBJECTIVES

The CSR Policy is laid down by the Company to ensure that the:

- CSR agenda is integrated with the business
- Focussed efforts are made to help the identified community to achieve the expected outcomes
- Support in nation building and bringing inclusive growth through our CSR programs

The Company shall undertake such CSR activities as recommended by the CSR Committee and approved by the Board from time to time pursuant to Schedule VII and Section 135 of the Act read with CSR Rules framed thereunder.

SCOPE OF THE ACTIVITIES:

1. Fund travel expenditure for the needy by issuing tickets to those persons who wish to travel for the following purposes:
 - a. medical emergency / medical operation for life-threatening ailments
 - b. students on need-based scholarships who need to travel to foreign universities
 - c. imminent sportspersons or academics or national champions from an economically weak background who need to travel to international countries to participate in competitions
 - d. meritorious or prosecuted persons who need to travel for academics or refuge
 - e. relief workers who need to travel to provide aid
 - f. any other purpose indicating a dire need for traveler / attendant
2. Ensuring environment sustainability - Support plantation of trees to offset the CO2 emissions impact of passenger traffic growth on flights, buses, trains.
3. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation
4. Promoting education, including special education and employment enhancing vocation skills specially among children, women, elderly, and differently abled and livelihood enhancement projects;

5. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
6. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agri-forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to natural conservation projects;
7. Protection of national heritage, art and culture including restoration of monuments, building and sites of historical importance and works of art: setting up public libraries; promotion and development of traditional arts and handicrafts:
8. Measures for the benefit of armed forces veterans, war widows and their dependents;
9. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
10. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Schedule Castes, the scheduled tribes, other backward classes, minorities and women;
11. Rural and slum area development projects;
12. Disaster management, including relief, rehabilitation and reconstruction activities;
13. Any other activities as may be notified by the Central Government, from time to time, as contribution towards CSR expenditure.

The above list is illustrative and not exhaustive. The CSR Committee of Board of Directors is authorized to consider also CSR activities which not included in this list. It is clarified that, all the aforesaid activities or programs shall be undertaken in India only and also that such programs and activities shall not be designed to benefit only the employees of the Company and their families.

MODE OF IMPLEMENTATION

The CSR Activities shall be executed through one or more of the following modes:

- a. directly by the Company; and/or
- b. Company established under section 8 of the Act or a registered public trust or a registered society registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the Company either singly or along with any other company; and/or
- c. Company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State government or any entity established under an Act of Parliament or State legislature; and/or
- d. Company established under section 8 of the Act or a registered public trust or a registered society registered under section 12A and 80G of the Income Tax Act, 1961, other than those specified above, and having an established track record of atleast three years in undertaking similar activities, programs or projects; and/or

FUNDING & ALLOCATION:

For achieving its CSR objectives, Company shall allocate such amount of its average Net Profits as may be approved by the Board of Directors, as its Annual CSR Budget in each Financial Year.

Allocation of the Annual Budget for CSR activities in any given year shall be as per the provisions of the Companies Act, 2013 and rules made thereof as amended from time to time. Any unspent/unutilized CSR allocation of a particular year, will be carried forward to the next year, i.e., the CSR budget will be non-lapsable in nature.

It is clarified that, the surplus arising out of CSR projects or activities shall not form part of the business profit of the Company

MONITORING AND REPORTING :

- a. The CSR Committee shall monitor all CSR Activities, including utilization of funds to ensure their effective implementation in accordance with the Section 135 of the Act read with CSR Rules framed thereunder.
- b. The progress of CSR programmes under implementation will be reported to the CSR Committee at half yearly intervals.
- c. The minutes of the meetings of the CSR Committee shall be placed before the Board.
- d. The Company may conduct impact assessment on a periodic basis, either on its own or through an independent professional or professional institutions, especially on the flagship programmes.
- e. The CSR Committee may be directed by the Board to present the amount spent on CSR Activities annually and also the impact assessment thereof as appropriate.

REVIEW / AMENDMENT

The Board may amend, abrogate, modify or revise any or all clauses of this Policy, on recommendation of the SCSR Committee and in accordance with the Act and the CSR Rules framed thereunder.

In case any provision(s) of this policy is contrary to or inconsistent with the provisions of the Act, Rules framed thereunder etc. (“Statutory Provisions”), the Statutory Provisions shall prevail. Further, amendments in the Statutory Provisions shall be binding even if not incorporated in this Policy.

APPROVAL OF CSR POLICY AND IMPLEMENTATION

The CSR Policy has been approved by the Board on August, 2021, on recommendation of the CSR Committee and is effective from August, 2021.