



iXIGO.com wins TiE-Lumis Partners Entrepreneurial Excellence Awards 2010

iXIGO.com wins prestigious award at TiE Entrepreneurial Summit 2010

New Delhi, December 29th, 2010 – iXIGO.com has been named a winner of the TiE-Lumis Partners Entrepreneurial Excellence Awards 2010 at the recently concluded Entrepreneurial Summit (TES) 2010, one of the largest entrepreneurship symposium in Asia, held at the Siri Fort Auditorium, New Delhi. Currently in its 3rd year, the Excellence Awards are aimed to not only recognize the idea but also the effort, innovation and passion of the entrepreneurs who have braved the odds and made a mark with their start-ups.

Mr. Sridhar Iyengar, former Chairman-CEO, KPMG India and Chair, TES Steering Committee, presented the awards to iXIGO.com in attendance of all summit delegates at the awards ceremony. The award received 700+ submissions out of which 20 were shortlisted for screening and 6 companies were invited to present at the conference to decide the final winners. iXIGO.com won the award along with B2R Technologies and Canvera. Luminaries such as Pramod Bhasin, CEO of Genpact, Saurabh Srivastava, Chairman-Emeritus TiE-Delhi, and Rohit Bhayana Managing Partner at Lumis Partners formed a part of the jury and followed a fairly stringent evaluation process. Criteria used included the business understanding of the market vis-à-vis product placement, current clientele and potential pipeline, comparative positioning to the competitors, differentiators, value proposition, social impact, growth etc.

Speaking at the awards ceremony with his team, Alope Bajpai, Founder-CEO, iXIGO.com said, “This is a very special moment for us since it validates the impact iXIGO.com is creating among consumers and in our ecosystem. It also reinforces our own entrepreneurial zeal and passion for building a world-class Internet business from India. We owe this award to our team of dedicated iXIGems without whose hard work achieving such a landmark would have been impossible.”

iXIGO.com empowers consumers by providing them the ability to search prices and availability across 100+ travel booking sites for flights (domestic and international), hotels (domestic & international), buses, deals etc. It is the fastest growing travel site in India and the largest travel search engine in India, expanding to Europe & other Asian geographies in 2011. iXIGO.com’s unique meta-search business model is helping millions of travelers save time and money on their travel & enhancing the overall efficiency of the online travel ecosystem.

About iXiGO.com:

iXiGO.com is South Asia's leading online & mobile travel search engine based out of Gurgaon, India. iXiGO.com searches across multiple airlines, hotels, trains and bus booking sites to find the best travel deals. Launched in June 2007 by IIT, INSEAD and Amadeus alumni Alope Bajpai, Rajnish Kumar and Dharmendra Yashovardhan, iXiGO.com has been recognized by NASSCOM as a Top-10 Emerging company in India & a Top-100 Innovator. BusinessToday and Wall Street Journal/Mint have named it among India's 10 hottest startups in 2008 for its unique market approach, product usability, and passionate management team. iXiGO.com is backed by BAF Spectrum, a Singapore-based seed-investment fund. For more information about iXiGO.com, visit www.ixigo.com or m.ixigo.com (mobile).

About TiE-Lumis Partners Awards:

TiE Delhi-NCR & Lumis Partners instituted the Entrepreneurial Excellence Awards in 2008 with the vision to recognize outstanding young companies that have the potential to transform into world leading organizations in the near future. The idea was to create a platform that will seek to promote such companies by combining the TiE network and mentoring support with Lumis Partners' acumen in providing access to funding and board level coaching. In its 3rd year, TiE's unique initiative aims to uncover some of the most innovative, sustainable and high potential companies. It seeks to engage not only with entrepreneurs but also with policy makers, in order to foster the spirit of entrepreneurship. TiE's Delhi-NCR Chapter is among the largest and most vibrant across the vast TiE network. TiE Delhi-NCR conducts over 50 events every year covering aspects of entrepreneurship like funding and finance, marketing and sales, expanding into new geographies and business and organization management.

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